

LawCard® Roundtable in Luxembourg

Focus on latest regulation amendments

Derivatives, eligible assets and the circular CSSF 07/308 – there was a lot to talk about at the 2. Aquin LawCard® Roundtable in Luxembourg. The main topic of the roundtable, held for investment management compliance officers and risk controllers was the most recent version of the LawCard® Luxembourg. Aquin introduced the attendants to changes and amendments resulting from the latest compliance requirements. Participants were particularly interested in the numerous amendments resulting from the new eligible assets directive and altered regulations for OTC derivatives.

In the afternoon, the discussion focused on Aquin's investment compliance software MIG21 and the new MIG21 Module Asset Position Register (APR). APR enables the automated import of data from systems like Bloomberg or Reuters and facilitates the administration of master data required for compliance checking in MIG21, which was previously only possible via back office systems making the process much more complex. Attendees showed particular interest in the 'Historic Corrective Check Run' allowing ex-post checks of historical data in case of a failed compliance check.

The roundtable participants engaged in a lively discussion and provided positive feedback: Clients consider LawCards® incredibly valuable and particularly appreciate the automation of processes. "These exchanges are extremely important for us, as they help to further improve our products", says James King, Country Manager Benelux at Aquin. "We are considering improving the format for the roundtable to make it even more interactive to invite increased participation."